

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Gentrack Group Limited

Date this disclosure made: 24 September 2025

Date on which substantial holding began: 19 September 2025

Substantial product holder(s) giving disclosure

Full name(s): The Vanguard Group, Inc.

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for **The Vanguard Group, Inc.**

For this disclosure,—

- (a) total number held in class: **5,603,244**
- (b) total in class: **107,721,896**
- (c) total percentage held in class: **5.202%**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Trade date	Change	Price	Shares
19-Jun-25	BUY	11.2	154
26-Jun-25	SELL	11.3	-360
15-Jul-25	BUY	10.9	142
17-Jul-25	BUY	10.8	142
23-Jul-25	BUY	10.3	11,275
23-Jul-25	BUY	10.2	12,760
25-Jul-25	BUY	9.72	142
7-Aug-25	BUY	9.32	11,979
7-Aug-25	BUY	9.31	34,094
26-Aug-25	BUY	9.12	144
12-Sep-25	BUY	9.19	25,466
16-Sep-25	BUY	9.27	41,355
16-Sep-25	BUY	9.27	925
16-Sep-25	BUY	9.27	32,849

16-Sep-25	BUY	9.27	62,733
16-Sep-25	BUY	9.27	5,349
16-Sep-25	BUY	9.27	3,114
16-Sep-25	BUY	9.27	4,655
17-Sep-25	BUY	9.33	53,504
17-Sep-25	BUY	9.33	8,710
17-Sep-25	BUY	9.33	67,360
17-Sep-25	BUY	9.33	102,185
17-Sep-25	BUY	9.33	7,580
17-Sep-25	BUY	9.33	1,729
17-Sep-25	BUY	9.33	5,070
18-Sep-25	BUY	9.36	61,015
18-Sep-25	BUY	9.36	40,222
18-Sep-25	BUY	9.36	3,027
18-Sep-25	BUY	9.36	5,201
18-Sep-25	BUY	9.36	17,786
18-Sep-25	BUY	9.36	31,949
18-Sep-25	BUY	9.36	4,526
19-Sep-25	BUY	9.27	19,613
19-Sep-25	BUY	9.27	584
19-Sep-25	BUY	9.27	337,938
19-Sep-25	BUY	9.27	607,039
19-Sep-25	BUY	9.27	19,497
19-Sep-25	BUY	9.27	1,159,296
19-Sep-25	BUY	9.27	2,370
19-Sep-25	BUY	9.27	292
19-Sep-25	BUY	9.27	20,660
19-Sep-25	BUY	9.27	57,530
19-Sep-25	BUY	9.27	874
19-Sep-25	BUY	9.27	764,219
19-Sep-25	BUY	9.27	98,835
19-Sep-25	BUY	9.27	86,004

Additional information

Address(es) of substantial product holder(s):

The Vanguard Group Inc. – P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Contact details: **Shawn Acker, 001-610-669-8989,
Fund_Comppliance@Vanguard.com**

Certification

I, **Shawn Acker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.