

30 June 2021

Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) shareholders approved an ordinary resolution at the Annual Meeting in February 2021 that, for the purposes of NZX Listing Rule 2.11, any remuneration payable to directors may, at the board's discretion, be paid either in whole or in part through an issue or transfer of equity securities in Gentrack. Gentrack advises that in accordance with that resolution it has issued 28,389 ordinary shares.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

Section 1: Issuer information	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	28,389 Ordinary Shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NZD 2.0548
Nature of the payment (for example, cash or other consideration)	Part payment of director remuneration
Amount paid up (if not in full)	Fully Paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.03%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption	Part payment of director remuneration

Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	98,923,218
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	By directors resolution dated 29 June 2021 approving issue
Terms or details of the issue, acquisition, or redemption	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on issue
Date of issue/acquisition/redemption	29/06/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jon Kershaw, Company Secretary
Contact person for this announcement	Jon Kershaw
Contact phone number	+64 9 966 6090
Contact email address	commercial@gentrack.com
Date of release through MAP	30/06/2021

ENDS

Contact details regarding this announcement:

Jon Kershaw - Company Secretary
+64 9 966 6090

About Gentrack

The global pace of change is accelerating, and utilities need to rebuild for a more sustainable future. Gentrack provides leading utilities across the world with innovative cleantech solutions.

Working with some of the world's biggest energy and water companies, as well as innovative challenger brands, we are helping companies reshape what it means to be a utilities business.



We are driven by our passion to create positive impact. That is why utilities rely on us to drive innovation, deliver great customer experiences and secure profits.

Together, we are renewing utilities.