



Gentrack Group

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30 May 2023

Substantial Product Holder Notice

Gentrack Group Limited (NZX/ASX: GTK) has today received the attached notice.

ENDS

Contact details regarding this announcement:

Kerry Nickels - Company Secretary
+64 9 966 6090

About Gentrack

For over 30 years Gentrack has been partnering with the world's leading utilities. More than 50 energy and water companies rely on Gentrack. Our g2.0 solution combines this wealth of experience with Salesforce's unbeatable CRM, Gentrack's leading meter-to-cash platform, and a composable architecture on AWS. g2.0 ensures high performance, security, scalability, and rapid prototyping for innovation at pace.

When it comes to transformations, you can count on us. <https://www.gentrack.com>

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To Gentrack Group Limited

Date this disclosure made: 30 May 2023

Date last disclosure made: 14 April 2023

Date on which substantial holding ceased: 29 May 2023

Substantial product holder(s) giving disclosure

Full name(s):

NAOS Asset Management Limited ACN 107 624 126 (which by reference also includes Sebastian Evans as a substantial holder in his personal capacity as he owns more than 20% of the voting shares in the company) ('NAOS') and NAOS Ex-50 Opportunities Company Limited ACN 169 448 837 ('NAC') (each, a '**NAOS Substantial Holder**').

Summary of previous substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **NAOS Substantial Holders**

For **last** disclosure,—

- (a) total number held in class: **6,270,440**
- (b) total in class: **101,730,185**
- (c) total percentage held in class: **6.16%**

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: **4,742,998**
- (b) total in class: **101,730,185**
- (c) total percentage held in class: **4.66%**

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: On-market sale of 1,527,442 Ordinary Shares in GTK for total consideration of \$AUD 5,531,900.35.

Additional information

Address(es) of substantial product holder(s): Level 34, 25 Martin Place, Sydney, New South Wales, 2000, Australia

Contact details: Sebastian Evans, (61 2) 9002 1576, sevans@naos.com.au

Nature of connection between substantial product holders: NAOS is the investment manager for NAC.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Sebastian Evans, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.