

29 November 2023

Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) adopted a Senior Management LTI Scheme (**Senior Management LTI Scheme**) by Board resolution in 2016. Gentrack adopted a parallel long term incentive scheme known as the Gentrack LTI Scheme (**Gentrack LTI Scheme**) in November 2020. Gentrack advises that, as a result of vesting of performance rights under the Senior Management LTI Scheme, it has issued 465,586 ordinary shares to relevant participants. In addition, Gentrack has issued 478,725 ordinary shares to participants under the Gentrack LTI Scheme upon vesting of share rights.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

Section 1: Issuer information	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	944,311 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NIL
Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.92%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued in connection with Gentrack Senior Management

	<p>LTI Scheme and Gentrack LTI Scheme</p> <p>465,586 Ordinary Shares issued on vesting of performance rights granted on 1 October 2020 under the Senior Management LTI Scheme</p> <p>160,978 Ordinary Shares issued on vesting of performance rights granted on 1 October 2021 under the Gentrack LTI Scheme</p> <p>317,747 Ordinary Shares issued on vesting of performance rights granted on 1 October 2022 under the Gentrack LTI Scheme</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	103,135,024
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	By Board resolution dated 28 November 2023 approving the issues
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on Issue
Date of issue/acquisition/redemption	29 November 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kerry Nickels
Contact person for this announcement	Kerry Nickels
Contact phone number	+64 212102011
Contact email address	commercial@gentrack.com
Date of release through MAP	29 November 2023

ENDS

Contact details regarding this announcement:

Kerry Nickels - Company Secretary
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About Gentrack

We are entering a new era, with utilities worldwide transforming to meet business and sustainability targets. For over 35 years Gentrack has been partnering with the world's leading utilities, and more than 60 energy and water companies rely on us.

Gentrack, with our partners Salesforce and AWS, are leading today's transformation with g2.0, an end-to-end product-to-profit solution. Using low code / no code, and composable technology, g2.0 allows utilities to launch new propositions in days, reduce cost-to-serve and lead in total experience. <https://www.gentrack.com>